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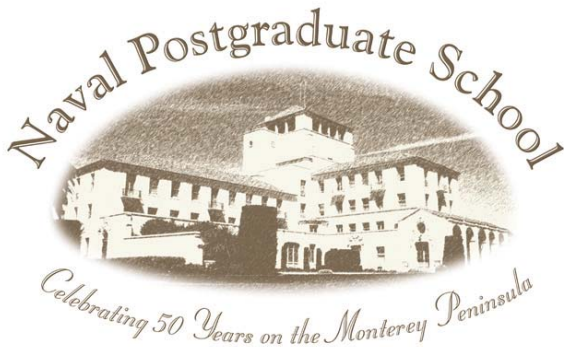
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Naval Postgraduate School – Graduate School of Business & Public Policy

NPS Executive MBA Program Kicks off with Naval Aviation

Distance Learning Executive MBA-Defense Focused

Monterey, CA. – July 12, 2002 – The Graduate School of Business and Public Policy at the Naval Postgraduate School (NPS) launched the Navy's first Executive MBA program this week with a cohort from the Naval Air Station in Lemoore, California. More than a dozen carefully selected Naval aviation officers began this defense-focused program with a rigorous one-week resident introductory session in Monterey, California. The remainder of this 24-month part-time program is taught through the use of two-way audio and video teleconferencing (VTE) and other modes of distance learning.

"The Executive MBA program represents a quantum leap in NPS' efforts to provide education opportunities to our aviation officers throughout the fleet" said Rear Admiral David R. Ellison, U.S. Navy, and Superintendent of the Naval Postgraduate School in Monterey, California. The NPS Executive MBA program is a part-time program focused on the military management and policy issues unique to DoD. The program provides an advanced education in interdisciplinary approaches to problem solving and policy analysis by applying quantitative, financial, economics, information technology, and other state-of-the-art management techniques

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and concepts to military management and policy issues. The graduate will learn analytical and critical thinking skills necessary in making strategic decisions under conditions of uncertainty. The Lemoore Executive MBA program is sponsored by the Bureau of Naval Personnel in an effort to increase the Navy's financial and acquisition expertise. "With over a \$100 Billion dollar budget, it is vital that as good fiduciary stewards of public trust, the Navy spends its money wisely and effectively," said visiting NPS professor and retired Vice Admiral Paul F. McCarthy.

Students are Lt Commander and above with exceptions made for some Senior-level Lieutenants and strong recommendations in Leadership skills are required from their command. Prospective students must meet the admissions requirements set forth by the Naval Postgraduate School and upon successful completion of the 54 credit hour program, are granted an Executive MBA degree from NPS. The Graduate School of Business & Public Policy is currently considering additional sites for future Executive EMBA locations. Sites require command sponsorship and designated VTE equipment for course delivery.

About the Graduate School of Business & Public Policy at the Naval Postgraduate School

The Graduate School of Business & Public Policy is responsible for academic programs designed to educate officers and DoD civilian employees in a variety of functional management specialties. The school offers resident graduate programs and non-resident graduate programs using on-site instructions or latest distance learning techniques. The Graduate School of Business & Public Policy and its graduate programs have achieved the distinction of being one of only two institutions in the country earning dual accreditation by **AACSB** -The Association to Advance Collegiate Schools of Business, and **NASPAA** - the National Association of Schools of Public Affairs and Administration.

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